

Appendix C - General Fund Estimates for 2023/24 to 2027/28

Flat £1,925 pay award in 2022/23, 4% Pay Award in 2023/24, Annual Council Tax increase higher of £5 or 2.99% in 2023/24 and 2024/25 and 0.5% growth in Council Tax Base in years beyond 2023/24.

All amounts £000	2023/24	2024/25	2025/26	2026/27	2027/28
Net expenditure brought forward	17,593	18,539	18,333	17,960	17,345
Planned delivery of savings previously identified	-94	-141	-203	-22	-25
Planned Investments previously approved	74	-42	-30	52	0
Other previously identified adjustments in future years	19	-19	16	-19	17
Savings and Cost Reductions reported in year	-690	0	0	0	0
Investments and Pressures reported in year	1,170	-48	-37	0	0
Phased reduction in Covid-19 Recovery Provision	-1,290	-450	0	0	0
New savings proposals	-1,290	795	82	60	43
New investment proposals	1,135	-274	307	-142	-8
Health & Social Care Levy Reversal	-100	0	0	0	0
Health & Social Care Levy Contingency	-88	0	0	0	0
Local Council Tax Support Administration Grant Roll-in	132	0	0	0	0
Net pay increments	77	50	50	50	50
Pay inflation	630	300	300	300	300
Pension contribution inflation	0	31	32	0	0
Forecast Contractual Inflation	1,273	300	325	325	325
Forecast Income Inflation	-422	-198	-215	-219	-224
2022/23 Budgets Carried Forward	409	-409	0	0	0
Further savings tbc	0	-100	-1,000	-1,000	-400
Total Net Expenditure	18,539	18,333	17,960	17,345	17,424
Council Tax Income	-12,791	-13,239	-13,570	-13,909	-14,257
Council Tax Collection Fund (Surplus) / Deficit	-138	0	0	0	0
Negative Revenue Support Grant	0	0	500	1,000	1,000
Business Rates	-2,980	-3,040	-3,101	-3,163	-3,226
Business Rates - Under-indexing of multiplier compensation	-482	-492	-502	-512	-522
New Homes Bonus / Other Funding	-932	-350	-350	-350	-350
Services Grant	-110	0	0	0	0
Other	39	39	33	28	28
Total Funding	-17,395	-17,082	-16,990	-16,906	-17,327
Net funding position (use of reserves)	1,144	1,251	970	439	97
General Fund b/f	10,504	10,504	10,504	10,139	9,700
MHCLG Grants Transfer	-1,144	-1,251	-605	0	0
General Fund c/f	10,504	10,504	10,139	9,700	9,603